

Homestead and Non-Residential Education Tax Rates FY2017

LEA: **North Hero** LEA ID: **143**
 S.U.: **Grand Isle Supervisory Union** County: **Grand Isle**

Base Amount	\$9,870	*Change to \$9955 per tax commissioner
Base Homestead tax rate:	1.00000	*Change to 1.00 per tax commissioner
Base Non-Residential tax rate:	1.55000	
Common level of appraisal	99.68%	* 99.68
Total budgeted expenditures	\$1,634,963	
Budgeted revenues	\$314,447	(excludes expected revenues from the general state support grant and property taxes)
Local education spending	\$1,320,516	
Net Equalized pupils	94.67	Change to 94.67
Local Ed spending per Eq.Pupil	\$13,948.62	
District THRESHOLD	\$14,785	
Eligible Capital Debt	\$0.00	
Capital Debt per Eq. Pupil	\$0.00	

	FY2017		FY2016
1. Actual homestead education tax rate	1.4178		1.5489
	Change	-13.1129 ¢	Cents
		-8.466%	Percentage
Steps to actual homestead tax rate			
2. Education spending per equalized pupil			13,948.62
3. Approved capital construction spending per equalized pupil			-
4. Education spending per pupil less approved construction spending		(line 2 - line 3)	13,948.62
5. Excess spending threshold			\$17,103
6. Excess spending per equalized pupil (amount per pupil over threshold)		(line 4 - line 5)	-
7. Adjusted education spending per equalized pupil		(line 2 + line 6)	13,948.62
8. District spending adjustment		*(line 7 / Base Amount)*	141.32%
9. Equalized homestead tax rate		(line 8 x 1.00¢)	\$1.4132
10. Common level of appraisal (CLA)			99.68%
11. Actual homestead tax rate		(line 9 / line 10)	\$1.4178

	FY2017		FY2016
12. Actual non-residential education tax rate	1.5399		1.5635
	Change	(2.3572)	Cents
		-1.508%	
Steps to actual non-residential tax rate			
13. Equalized non-residential tax rate			1.5350
14. Common level of appraisal (CLA)			99.68%
15. Actual non-residential tax rate		(line 13 / line 14)	1.5399

Note:

Tax rates are calculated by the Division of Property Valuation and Review of the Vermont Department of Taxes