

**Three Prior Years Comparison - Format as Provided by State of Vermont**

District: **North Hero**  
 County: **Grand Isle**

Base education amount see note at bottom of page **\$9,870**  
 Estimated homestead base rate for FY2016. See note at bottom of page. **\$1.00**

| <b>Expenditures</b>                    |   | <b>FY2014</b>                               | <b>FY2015</b>                               | <b>FY2016</b>                               | <b>FY2017</b>                                       |
|--|---|---|---|---|---|
| 1.                                     | <b>Budget</b> (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)  | \$1,694,999                                 | \$1,609,866                                 | \$1,620,998                                 | \$1,634,963   |
| 2.                                     | plus Sum of seperately warned articles passed at Town Meeting. +  | -   | -   | -   | -   |
| 3.                                     | minus Act 144 Expenditures, to be excluded from Education Spending -  | -   | -   | -   | -   |
| 4.                                     | <b>Act 68 locally adopted or warned budget</b>  | \$1,694,999                                 | \$1,609,866                                 | \$1,620,998                                 | \$1,634,963   |
| 5.                                     | plus Obligation to a Regional Technical Center School District if an +  | -   | -   | -   | -   |
| 6.                                     | plus Prior deficit reduction if <b>not</b> included in budgets +  | -   | -   | -   | -   |
| 7.                                     | <b>Gross Act 68 Budget</b>  | \$1,694,999                                 | \$1,609,866                                 | \$1,620,998                                 | \$1,634,963   |
| 8.                                     | S.U. assessment (included in local budget) - informational data   | \$68,590                                    | \$84,724                                    | \$76,561                                    | \$76,561  |
| 9.                                     | Prior deficit reduction (if included in local budget) - informational data  | -   | -   | -   | -   |
| <b>Revenues</b>                        |   |   |   |   |   |
| 10.                                    | <b>Local revenues</b> (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues) +  | \$287,644                                   | \$295,069                                   | \$286,907                                   | \$299,569   |
| 11.                                    | plus Capital debt aid for eligible projects pre-existing Act 60 +   | \$4,533                                     |   |   |   |
| 12.                                    | plus Prior deficit reduction if included in revenues (negative revenue instead of expenditures) +   | \$26,581                                    | (\$46,266)                                  | (\$24,290)                                  | \$14,878  |
| 13.                                    | minus All Act 144 revenues, including Local Act 144 Tax Revenues -  | -   |   |   |   |
| 14.                                    | <b>Total revenues</b>   | \$318,758                                   | \$248,803                                   | \$262,617                                   | \$314,447   |
| 15.                                    | <b>Education Spending</b>   | \$1,376,241                                 | \$1,361,063                                 | \$1,358,381                                 | \$1,320,516   |
| 16.                                    | Equalized Pupils (Act 130 count is by school district)  | 96.99                                       | 93.87                                       | 93.49                                       | 94.67   |
| 17.                                    | <b>Education Spending per Equalized Pupil</b>   | \$14,189.51                                 | \$14,499.45                                 | \$14,529.70                                 | \$13,948.62   |
| 18.                                    | minus Less net eligible construction costs (or P&I) per equalized pup -   | \$158.13                                    |   |   |   |
| 19.                                    | minus Less share of SpEd costs in excess of \$50,000 for an individu -  | -   | -   |   |   |
| 20.                                    | minus Less amount of deficit if deficit is solely attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed - |   |   |   |   |
| 21.                                    | minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils -  |   |   |   |   |
| 22.                                    | minus Less planning costs for merger of small schools -   |   |   |   |   |
| 23.                                    | plus Excess Spending per Equalized Pupil over threshold (if any) +  | -   | -   | -   | -   |
| 24.                                    | Per pupil figure used for calculating District Adjustment   | \$14,191                                    | \$14,499                                    | \$14,530                                    | \$13,949  |
| 25.                                    | <b>District spending adjustment (minimum of 100%)</b><br><small>\$14,530/\$9,870</small>  | 155.076%<br><small>based on \$9,151</small> | 156.160%<br><small>based on \$9,285</small> | 153.607%<br><small>based on \$9,459</small> | 141.323%<br><small>Change to \$9955 per tax</small> |
| <b>Tax Rate and Income Sensitivity</b> |   |   |   |   |   |
| 26.                                    | Equalized Tax Rate<br><small>153.607% x \$1.000</small>   | \$1.4577<br><small>based on \$0.94</small>  | \$1.5304<br><small>based on \$0.98</small>  | \$1.5207<br><small>Based on \$0.99</small>  | \$1.4132<br><small>Based on \$1.00</small>          |
| 27.                                    | <b>Common Level of Appraisal (CLA)</b>  | 89.11%                                      | 95.01%                                      | 98.18%                                      | 99.68%  |
| 28.                                    | <b>Estimated homestead tax rate, actual</b>   | \$1.6359                                    | \$1.6107                                    | \$1.5489                                    | \$1.4178  |
| 29.                                    | <b>Household Income Percentage for income sensitivity</b><br><small>153.607% x 1.80%</small>  | 2.79%<br><small>based on 1.80%</small>      | 3.03%<br><small>based on 1.94%</small>      | 2.98%<br><small>based on 1.94%</small>      | 2.74%<br><small>based on 1.94%</small>              |

- Following current statute, the base education amount is calculated to be \$9,459. The Tax Commissioner has recommended base tax rates of \$1.00 and \$1.535. The administration also has stated that tax rates could be lower than the recommendations if statewide education spending is held down.  
 - Final figures will be set by the Legislature during the legislative session and approved by the Governor.  
 - The base income percentage cap is 1.94%.